

County of Placer, California

**Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2003**

Business-type Activities - Enterprise Funds

	Transit	Facilities	Health and Human Services	County Service Areas	Sewer Maintenance Districts	Total	Internal Service Funds
Cash Flows from Operating Activities							
Receipts from customers and users	\$ 575,147	\$ 7,771,500	\$ 1,765,014	\$ 581,545	\$ 9,337,053	\$ 20,030,259	\$ 35,679,400
Payments to suppliers	(2,306,428)	(3,816,319)	(7,237,799)	(485,486)	(7,788,553)	(21,634,585)	(15,029,911)
Payments to employees	(2,085,430)	(1,355,153)	(5,724,721)	-	-	(9,165,304)	(8,616,516)
Payments of judgements and claims	-	-	-	-	-	-	(6,376,573)
Net cash provided by (used in) operating activities	(3,816,711)	2,600,028	(11,197,506)	96,059	1,548,500	(10,769,630)	5,656,400
Cash Flows from Noncapital Financing Activities							
Advances to other funds	-	-	-	-	-	-	(308,401)
Advances from other funds	-	-	-	130,497	-	130,497	240,165
Taxes and aid from other governments	4,202,425	438,168	5,808,145	-	73,639	10,522,377	-
Transfers in	-	-	4,803,200	-	-	4,803,200	4,428,707
Transfers out	-	-	-	-	-	-	(179,518)
Net cash provided by noncapital financing activities	4,202,425	438,168	10,611,345	130,497	73,639	15,456,074	4,180,953
Cash Flows from Capital and Related Financing Activities							
Purchase of capital assets	(2,475,210)	(344,565)	-	-	(2,042,654)	(4,862,429)	(2,279,984)
Proceeds on sale of capital assets	4,893	-	-	-	-	4,893	-
Principal paid on long-term debt	-	(250,000)	-	(5,000)	(146,507)	(401,507)	-
Interest paid on long-term debt	-	(131,459)	(17,315)	(5,747)	(26,229)	(180,750)	-
Capital contributions	1,054,457	475,888	-	-	499,372	2,029,717	-
Net cash used in capital and related financing activities	(1,415,860)	(250,136)	(17,315)	(10,747)	(1,716,018)	(3,410,076)	(2,279,984)
Cash Flows from Investing Activities							
Interest received	60,158	584,076	1,041	35,988	158,671	839,934	994,358
Net cash provided by investing activities	60,158	584,076	1,041	35,988	158,671	839,934	994,358
Net increase (decrease) in cash and cash equivalents	(969,988)	3,372,136	(602,435)	251,797	64,792	2,116,302	8,551,727
Cash and cash equivalents, beginning of year	2,258,607	17,402,739	677,765	1,070,643	6,055,927	27,465,681	26,897,181
Cash and cash equivalents, end of year	<u>\$ 1,288,619</u>	<u>\$ 20,774,875</u>	<u>\$ 75,330</u>	<u>\$ 1,322,440</u>	<u>\$ 6,120,719</u>	<u>\$ 29,581,983</u>	<u>\$ 35,448,908</u>
Reconciliation of cash and cash equivalents to the statement of net assets:							
Cash and investments	\$ 1,288,619	\$ 20,081,074	\$ 75,330	\$ 1,322,440	\$ 6,120,719	\$ 28,888,182	\$ 35,448,908
Restricted cash and investments	-	693,801	-	-	-	693,801	-
Total cash and cash equivalents	<u>\$ 1,288,619</u>	<u>\$ 20,774,875</u>	<u>\$ 75,330</u>	<u>\$ 1,322,440</u>	<u>\$ 6,120,719</u>	<u>\$ 29,581,983</u>	<u>\$ 35,448,908</u>
Noncash financing and investing activities:							
Donated capital assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,904,360</u>	<u>\$ 499,372</u>	<u>\$ 4,403,732</u>	<u>\$ -</u>

Continued

The notes to the financial statements are an integral part of this statement.

County of Placer, California

Statement of Cash Flows (Continued)
Proprietary Funds
For the Fiscal Year Ended June 30, 2003

Business-type Activities - Enterprise Funds

Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:

	Transit	Facilities	Health and Human Services	County Service Areas	Sewer Maintenance Districts	Total	Internal Service Funds
Operating income (loss)	\$ (4,518,806)	\$ 1,998,405	\$ (11,126,087)	\$ 5,618	\$ 7,169	\$ (13,633,701)	\$ (1,205,485)
Adjustment to reconcile operating income (loss) to cash provided by (used in) operating activities:							
Depreciation expense	582,592	482,609	12,842	91,703	1,629,922	2,799,668	1,541,110
Decrease in accounts receivable	-	-	7,551	40,751	174,697	222,999	3,811,026
(Increase) decrease in due from other funds	(600,440)	-	30,952	-	-	(569,488)	52,008
(Increase) in due from other governments	-	-	(190,999)	-	-	(190,999)	-
Decrease in inventories	-	-	-	-	-	-	82,836
(Increase) decrease in prepaid items	334	23,535	(39)	-	(102,997)	(79,167)	1,955
Increase (decrease) in accounts payable	3,037	77,387	20,670	17,987	(166,474)	(47,393)	107,881
Increase (decrease) in due to other funds	722,995	-	-	(60,000)	-	662,995	(847,477)
(Decrease) in due to other governments	(56,498)	-	-	-	-	(56,498)	-
Increase in deposits from others	-	28,029	-	-	6,183	34,212	5,000
(Decrease) in deferred revenue	-	(25,432)	-	-	-	(25,432)	-
(Decrease) in landfill postclosure liability	-	(44,674)	-	-	-	(44,674)	-
Increase in self insurance liability	-	-	-	-	-	-	1,933,800
Increase in compensated absences	50,075	60,169	47,604	-	-	157,848	173,746
Total adjustments	702,095	601,623	(71,419)	90,441	1,541,331	2,864,071	6,861,885
Net cash provided by (used in) operating activities	\$ (3,816,711)	\$ 2,600,028	\$ (11,197,506)	\$ 96,059	\$ 1,548,500	\$ (10,769,630)	\$ 5,656,400

The notes to the financial statements are an integral part of this statement.